



INDEPENDENT AUDITORS' REPORT

The Members,
M/S VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD.,
DELHI

Opinion:

We have audited the accompanying financial statements of **M/s VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD.** ("the Company"), which comprise the balance sheet as at March 31, 2020, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its **Profit** and cash flows for the year ended on that date.

Basis for opinion:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information; we are required to report that fact. We have nothing to report in this regard.

655-Patel Nagar, New Mandi, Muzaffarnagar PH.: 0131 - 2608749 M: 9837034955, 9897096952



Management's Responsibility for the Financial Statements:

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

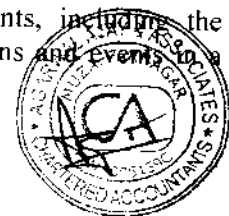
The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

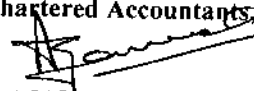
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditor's report of the Company, we give in the **Annexure-"A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit of the aforesaid financial statements;
 - b. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examinations of those books.
 - c. The Balance Sheet, Statement of Profit & Loss statement and cash flow statement dealt with by this Report is in agreement with the books of account maintained for the purpose of preparation of the financial statements.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: MUZAFFARNAGAR
DATED: 03.09.2020
UDIN : 20073934AAAABN3361



For AGARWAL AJAY & ASSOCIATES,
Chartered Accountants

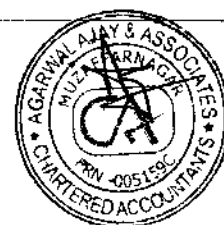

(CA AJAY KR. AGARWAL)
Partner
Firm Reg. No. 005159C
M.No. 073934

ANNEXURE-"A" TO THE AUDITORS REPORT

Annexure referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our Report of even date to the members of **M/S VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**, on the accounts for the period ended 31st March 2020.

1. In respect of its fixed assets: -
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As explained to us, all the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the Size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments guarantees, and security on which section 185 and 186 of the Act apply; hence clause (iv) of this report is not applicable to the company.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public; therefore the provisions of clause 3(v) of the order are not applicable to the company.
6. The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of Companies Act, 2013; hence this clause is not applicable to the company.
7. In respect of statutory dues: -
 - a. According to the records of the Company, undisputed statutory dues including provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st march, 2020 for a period of more than six months from the date of becoming payable.
 - b. There is no disputed statutory dues are pending with any authority.

| Sr. No. Status | Name of the is pending | Forum where Dispute (₹ In Laacs) | Amount |
|-------------------|---------------------------|-------------------------------------|--------|
| ----- NIL ----- | | | |



8. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of dues to banks or financial Institution.
9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) however the term loans taken during the year have been applied for the purposes for which those are raised.
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. According to the information and explanations given by the management, the remuneration has been paid to them in their professional capacity and not as a director: hence provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable.
12. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
13. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and not commented upon.
15. According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
16. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

PLACE: MUZAFFARNAGAR
DATED: 03.09.2020
UDIN : 20073934AAAABN3361



For **AGARWAL AJAY & ASSOCIATES,**
Chartered Accountants,

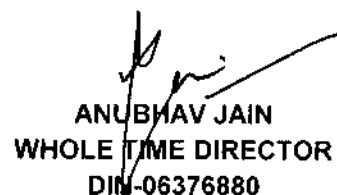

(**CA AJAY KR. AGARWAL**)
Partner

Firm Reg. No. 005159C
M.No. 073934

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**BALANCE SHEET AS ON 31.03.2020**

| PARTICULARS | Notes No. | Figures as at the end of current reporting period | | Figures as at the end of previous reporting period | |
|--|--------------|--|-----------------------|---|-----------------------|
| | | | ₹ | | ₹ |
| <u>EQUITY & LIABILITIES :</u> | | | | | |
| <u>Shareholders fund</u> | | | | | |
| Share Capital | 1 | 958,200.00 | | 958,200.00 | |
| Reserve & Surplus | 2 | 395,276,499.24 | 396,234,699.24 | 274,056,559.30 | 275,014,759.30 |
| <u>Non-current liabilities :</u> | | | | | |
| Long Term Borrowing | 3 | 351,780,903.00 | | 354,702,968.00 | |
| Deffered Tax Liability | 11 | 10,797,261.00 | | - | |
| Long Term Provision | 4 | 10,040,169.00 | 372,618,333.00 | 9,086,665.00 | 363,789,633.00 |
| <u>Current liabilities :</u> | | | | | |
| Short Term Borrowing | 5 | 4,989,209.76 | | 12,263,144.45 | |
| Trade Payables | 6 | 33,733,343.21 | | 36,541,267.38 | |
| Other current Liabilities | 7 | 64,673,361.52 | | 65,915,164.09 | |
| Short Term Provisions | 8 | 5,047,612.00 | 108,443,526.49 | 6,878,547.00 | 121,598,122.92 |
| | | | | | |
| | | Total in ₹ | 877,296,558.73 | | 760,402,515.22 |
| <u>ASSETS :</u> | | | | | |
| <u>Non-current assets</u> | | | | | |
| <u>Fixed Assets</u> | | | | | |
| | 9 | | | | |
| Tangible assets | | 829,643,036.89 | | 89,330,615.84 | |
| Intangible assets | | - | | - | |
| Capital Work in process | | - | 829,643,036.89 | 565,820,689.62 | 655,151,305.46 |
| Long-Term Loans and Advances | 10 | | 5,611,256.00 | | 5,335,394.00 |
| Deffered Tax Assets | 11 | | | | 2,132,725.00 |
| <u>Current assets</u> | | | | | |
| Inventories | 12 | 6,283,976.00 | | 6,918,282.00 | |
| Trade Receivables | 13 | 460,633.00 | | 1,261,017.00 | |
| Cash & Cash equivalents | 14 | 25,775,458.16 | | 75,092,399.76 | |
| Short-Term Loans and Advances | 15 | 6,519,331.68 | | 2,113,770.00 | |
| Other current Assets | 16 | 3,002,867.00 | 42,042,265.84 | 12,397,622.00 | 97,783,090.76 |
| Note on Accounts | 23 | | | | |
| | | | | | |
| | | Total in ₹ | 877,296,558.73 | | 760,402,515.22 |

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE

MUKESH JAIN
WHOLE TIME DIRECTOR
DIN-00392866
ANUBHAV JAIN
WHOLE TIME DIRECTOR
DIN-06376880

For AGARWAL AJAY & ASSOCIATES

Chartered Accountants
Firm Reg. No. 005159C
(CA AJAY KR. AGARWAL)
Partner
M.No. 073934PLACE: MUZAFFARNAGAR
DATED: 03.09.2020
UDIN : 20073934AAAABN3361

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD., NEW DELHI

NOTE-23 SHOWING NOTES FORMING & INTEGRAL PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2020.

NOTES ON ACCOUNTS: -

I. ACCOUNTING POLICIES: -

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- a) The financial statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles and provisions of the companies Act 2013, as adopt consistently by the company.
- b) The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period except for depreciation and amortization as described in the accounting policy on depreciation and amortization.
- c) Further there is no change in the accounting policies followed by the company during the current year as compared from the previous year.

B. BASIS OF ACCOUNTING:-

(a) FIXED ASSETS: -

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use.

(b) DEPRECIATION: -

- i. Pursuant to the notification of Schedule II of the Companies Act, 2013 by the Ministry of Corporate Affairs effective 01 April 2014, Depreciation on fixed assets has been provided on the basis of written down value method as per the rates arrived at based on the useful lives estimated by the management which are equal to those prescribed under the Schedule II of Companies Act 2013.

However in respect of Modular OT and IVF Lab. Robot and Life saving equipments, based on internal assessment of usage pattern the useful lives as mentioned in notes no.- 9 "Details of property, plant & equipments" best represent the period over which management expects to use these assets. Hence, the useful lives in respect of these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

- ii. Depreciation on addition is charged proportionately from the date of its acquisition/installation.

(c) MISCELLANEOUS EXPENDITURE: -

Preliminary Expenses have been amortized in accordance with Section 35-D of Income Tax Act, 1961.

(d) REVENUE RECOGNISATION: -

All the income & expenditure item having material bearing on the financial statement are recognised on accrual basis.



(e) **RETIREMENT BENEFIT: -**

- (a) Retirement benefit in the form Provident Fund and superannuation/ pension schemes whether in pursuance of any law or otherwise accounted for on accrual basis and charged to Profit & Loss account of the year.
- (b) Provision of Gratuity has been made on accrual basis. According to AS-15 of The Institute of Chartered Accountants of India provision of gratuity of each employee has been made on accrual basis whether he has completed minimum stipulation of five years or not. If the employee resigns the job before completion of five years the provision has been reversed accordingly.

(f) **VALUATION OF INVENTORIES: -**

- I. The opening and closing stock of Stock in Trade have been valued at cost or realisable value whichever less is. It is not feasible to maintain stock register for valuation purpose: the stock physically available as on the closing date was jotted down and evaluated.
- II. The break-up of carrying amount of Inventories as on 31.03.2020 is as under:

| PARTICULARS | AMOUNT IN ₹ |
|--|---------------------|
| Surgical Goods | 5,020,300.00 |
| Diesel | 12,876.00 |
| Medicines | 675,200.00 |
| Consumables | 575,600.00 |
| Total Carrying amount of Inventories as at 31.03.2020 | 6,283,976.00 |

(g) **GOVERNMENT GRANT :-**

During the year under audit the company has not received any government grant.

(h) **BORROWING COST :**

Borrowing cost direct attributable to the acquisition or construction of fixed assets are capitalized as part of the cost of assets, up to the date of assets is put to use. Other borrowing cost is charged to the Profit & Loss account in which they are incurred.

2. Balances are subject to confirmation.
3. Figures of previous year have been re-grouped/re-cast, wherever necessary.
4. In the opinion of the Board of Directors, the valuation on realisation of Current Assets, Loans & Advance in the ordinary course of business shall not be less than the amount at which they are stated in the Balance Sheet.
5. Provision for Income Tax has been made on the basis of taxable profit as per Income Tax act, 1961.
6. Term Loan from Indian Bank is secured by way of equitable mortgage of Land. Building and hypothecation of Medical equipments and Plant & Machinery of the company. The Loan is also personally guaranteed by all Directors of the Company.
7. The Company has given ₹ 17.62 Lacks (Previous Year ₹ 102.66) as advances to the parties against which the value of orders of ₹ 25.05 Lacks (Previous Year ₹ 442.36 Lacks) is to be executed.



8. Auditors remuneration includes:
- | | |
|---------------------|----------------------|
| For Audit Fees | 80,000.00 |
| For Tax Audit | 20,000.00 |
| Goods & Service Tax | 18,000.00 |
| | ₹ 1,18,000.00 |
9. Total expenditure on employee who were in receipt of Rs. 60,00,000.00 or more if employed for the full year or ₹ 5,00,000.00 P.M. or more if employed for part of the year are as under:-
- | | |
|------------------|------------------|
| Dr. Mukesh Jain | ₹ 1,47,00,000.00 |
| Dr. Nutan Jain | ₹ 1,47,00,000.00 |
| Dr. Anubhav Jain | ₹ 1,17,00,000.00 |
| Dr. Vandana Jain | ₹ 1,17,00,000.00 |

10. A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are recognized in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Contingent Liabilities – NIL (Previous year- NIL)

11. The bifurcation of the total outstanding dues of small scale undertakings and other than small scale undertaking as well as the name small scale industrial undertaking to whom the company owns a sum exceeding Rupees one lakhs and which is outstanding for more than forty five days are not disclosed in the balance sheet as suppliers have not indicated their status on their documents/papers whether they are small scale undertakings or not. hence it is not possible for the company to disclose the said information in respect of trade creditors.
12. Deferred Tax is recognised on timing differences being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
13. As per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India "Related party Disclosure". In view of this the company has given the following disclosure for the year.
The Company has identified the related parties having transactions during the year, as per detail given below. No provision for doubtful debts is required to be made & no any amount was written back from such parties.

(A) Related Party and their relationship

| Key Management Personnel | Relative/ Firms of Relatives Of key Management Personnel |
|--------------------------------|---|
| 1. Dr. Mukesh Jain (Director) | 1. Shri Neeraj Jain |
| 2. Dr. Nutan Jain (Director) | 2. M/s M.K. Jain & Sons |
| 3. Dr. Anubhav Jain (Director) | 3. Mr. Priyam Jain |
| 4. Dr. Vandana Goel (Director) | 4. Smt. Divya Jain |
| | 5. Smt. Preeti Jain |
| | 6. Smt. Sugandh Jain |
| | 7. Dr. Siddhant Jai |
| | 8. Dr. Nimisha Jain |
| | 9. Mr. Pratyakh Jain |
| | 10. Mr. Sakar Jain |



| (B) | Transaction with the related parties | | Key Management Personnel | Relatives | Concern | ₹ in Lac |
|-----|--------------------------------------|---------|--------------------------|-----------|---------|----------|
| | | | | | | |
| | Remuneration | 528.00 | | 43.29 | | - |
| | Interest Paid | 102.74 | | - | | - |
| | Rent | 3.71 | | 0.11 | | - |
| | Loan Taken | 1915.44 | | - | | - |

14. Additional information pursuant to Para 4 of Part II of Schedule VI to the Companies Act, are given hereunder: -

- (i) Value of Imports of Raw Material, Components and Spare Parts on C.I.F. basis - NIL
(Previous Year - NIL)
- (ii) Expenditure in Foreign Currency remittances and Earnings in Foreign Currency- NIL
- (iii) Statement of Installed Capacity etc. - Not Applicable.
- (iv) Stocks and Sales of Goods Produced - Not Applicable.
- (v) Details of Raw Material Consumed - Not Applicable.



MUKESH JAIN
WHOLE TIME DIRECTOR
DIN-00392866



ANUBHAV JAIN
WHOLE TIME DIRECTOR
DIN-06376880

PLACE: MUZAFFARNAGAR
DATED: 03.09.2020
UDIN : 20073934AAAABN3361



For **AGARWAL AJAY & ASSOCIATES,**
Chartered Accountants,
Firm Reg. No. 005159C



(CA AJAY KR. AGARWAL)
Partner
M.No. 073934

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

STATEMENT PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

| PARTICULARS | Notes No. | Figures as at 31.03.2020 | Figures as at 31.03.2019 |
|--|----------------------|-------------------------------------|-------------------------------------|
| INCOME : | | | |
| Revenue from Services | 17 | 452,171,205.00 | 410,219,140.00 |
| Other Income | 18 | 11,035,043.00 | 4,699,268.02 |
| TOTAL REVENUE | | 463,206,248.00 | 414,918,408.02 |
| EXPENDITURE : | | | |
| Cost Of Surgical Goods Consumed | 19 | 55,450,020.15 | 69,017,683.07 |
| Employee Benefits Expenses | 20 | 75,500,643.00 | 109,202,431.00 |
| Finance Charges | 21 | 15,911,793.91 | 853,583.09 |
| Other Expenses | 22 | 77,754,759.00 | 68,104,847.98 |
| Depreciation & Amortization of Expenses | 9 | 76,607,344.00 | 14,598,138.00 |
| TOTAL EXPENDITURE | | 301,224,560.06 | 261,776,683.14 |
| Profit for the year before Tax | | 161,981,687.94 | 153,141,724.88 |
| Tax Expenses : | | | |
| Current Tax | 27,831,762.00 | | 47,266,524.00 |
| Deffered Tax Benefit/Expenses | 12,929,986.00 | 40,761,748.00 | 103,977.00 |
| Profit After Tax from continuing operations | | 121,219,939.94 | 105,771,223.88 |
| Less : Previous year adjustment | | - | - |
| Profit carried forward to the Balance Sheet | | 121,219,939.94 | 105,771,223.88 |


Note on Accounts

23

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE



MUKESH JAIN
WHOLE TIME DIRECTOR
DIN-00392866



ANUBHAV JAIN
WHOLE TIME DIRECTOR
DIN-06376880

PLACE: MUZAFFARNAGAR
DATED: 03.09.2020
UDIN : 20073934AAAABN3361



For AGARWAL AJAY & ASSOCIATES

Chartered Accountants

Firm Reg. No. 005159C



(CA AJAY KR. AGARWAL)

Partner

M.No. 073934

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI


CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

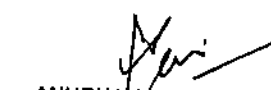
| PARTICULARS | CURRENT YEAR AMOUNT | PREVIOUS YEAR AMOUNT |
|--|-------------------------|-------------------------|
| (A) CASH FLOW FROM OPERATING ACTIVITY : | | |
| - Net Profit before Tax | 161,981,687.94 | 153,141,724.88 |
| - Adjustment for non cash Expenses | | |
| - Less : Previous year adjustment | | |
| - Add : Financial Charges | 15,911,793.91 | - |
| - Add : Depreciation on Fixed Assets | 76,607,344.00 | 853,583.09 |
| - Add : Loss/Profit on Sale of Fixed Assets | (5,604,636.00) | 14,598,138.00 |
| Operating Profit before Working Capital Changes | 86,914,501.91 | 15,451,721.09 |
| Adjustments for: | 248,896,189.85 | 168,593,445.97 |
| - (Increase)/Decrease in Inventories | 634,306.00 | 384,366.00 |
| - (Increase)/Decrease in Debtors | 800,384.00 | (214,337.00) |
| - (Increase)/Decrease in Loans & Advances | (4,405,561.68) | 390,236.00 |
| - (Increase)/Decrease in Long Term Loans & Adv | (2,807,862.00) | (3,600,000.00) |
| - Increase/(Decrease) in Trade Payable | (2,807,924.17) | 9,218,636.58 |
| - (Increase)/Decrease in Other Current Assets | 9,394,755.00 | (3,356,313.00) |
| - Increase/(Decrease) in Short Term Provisions | (1,830,935.00) | 674,738.00 |
| - Increase/(Decrease) in Long Term Provisions | 953,504.00 | 1,438,568.00 |
| - Increase/(Decrease) in Current Liabilities | (1,241,802.57) | 49,375,480.09 |
| Cash generated from operations | 1,220,863.58 | 54,311,374.67 |
| Income Tax paid | 27,831,762.00 | (26,610,898.42) |
| Net Cash flow from Operating activities | 222,285,291.43 | 7,044,850.67 |
| (B) CASH FLOW FROM INVESTING ACTIVITIES : | | |
| - Purchase of Fixed Assets | (252,494,439.43) | (437,317,999.62) |
| - Proceeds from sale of Assets | 7,000,000.00 | - |
| Net Cash flow from Investing activities | (245,494,439.43) | (437,317,999.62) |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| - Payment of Interest | (15,911,793.91) | (853,583.09) |
| - Increase in Share Capital/Share Premium | - | - |
| - Increase/(Decrease) in Term Loan | (7,463,301.00) | 167,699,595.00 |
| - Increase/(Decrease) in Unsecured Loan | 4,541,236.00 | 95,067,057.00 |
| - Increase/(Decrease) in Cash Credit Balance | (7,273,934.69) | 10,044,775.91 |
| Net Cash flow from Financing activities | (26,107,793.60) | 271,957,844.82 |
| Net Cash flow Generated during the Year | (26,107,793.60) | 271,957,844.82 |
| Opening Balance of Cash/Cash Equivalent | (49,316,941.60) | 10,278,141.84 |
| Closing Balance of Cash/Cash Equivalent | 75,092,399.76 | 64,814,257.92 |
| | 25,775,458.16 | 75,092,399.76 |

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements" as prescribed under section 133 of Companies Act, 2013.
- Previous year figures have been regrouped where necessary.

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE

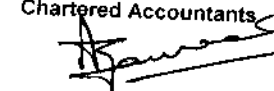

MUKESH JAIN
 WHOLE TIME DIRECTOR
 DIN-00392866


ANUBHAV JAIN
 WHOLE TIME DIRECTOR
 DIN-06376880

PLACE: MUZAFFARNAGAR
 DATED: 03.09.2020
 UDIN : 20073934AAAAABN3361



For **AGARWAL AJAY & ASSOCIATES**
 Chartered Accountants


(CA AJAY KR. AGARWAL)
 Partner
 Firm Reg. No. 005159C
 M.No. 073934

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURR. YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|------------------------|--------------------------|--------------------------|
|------------------------|--------------------------|--------------------------|

1 Share Capital: -

Authorised Capital

1,50,000 Equity Share of Rs. 10/- each 1,500,000.00 1,500,000.00

Issued, Subscribed & Paidup Capital :

95,820 Equity Shares of Rs. 10/- each Fully Paid up 958,200.00 958,200.00

Total in ₹ 958,200.00 958,200.00

1. Reconciliation of the shares outstanding at the beginning and at the end of the year :

| Particulars | Equity Shares Number | Amount |
|--|-------------------------|------------|
| Shares outstanding at the beginning of the yr. | 95,820 | 958,200.00 |
| Shares Issued during the period | - | - |
| Shares bought back during the period | - | - |
| Shares outstanding at the end of the period | 95,820 | 958,200.00 |

2. The Company has no preference share capital. All the equity share holders have equal right.

3. There is no holding company of this company.

4. List of Share holders holding more than 5% shares of the company are as follows :

| Shareholding Pattern as on 31st March 2020 | | | |
|--|----------------------|---|-------------------------------|
| | Name of Shareholder | Number of Equity Shares of Rs 10 each | Percentage of Shareholding |
| 1 | Shri Mukesh Jain | 21,510 | 22.45% |
| 2 | Smt. Nutan Jain | 21,510 | 22.45% |
| 3 | M/s S.P. Jain & Sons | 50,100 | 52.29% |
| 4 | Others | 2,700 | 2.82% |
| | | 95,820 | 100% |

5. No Shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.

6. No securities convertible in equity/preference shares were ever issued by the company.

7. The amount of calls unpaid is NIL.

8. There are no forfeited shares in the company.

2 Reserve & Surplus: -

Profit & Loss A/c :

| | | | | |
|------------------------------------|----------------|---------------|----------------|----------------|
| Opening Balance | 120,556,559.30 | | 14,785,335.42 | |
| Add : Profit for the year | 121,219,939.94 | | 105,771,223.88 | |
| | 241,776,499.24 | | 120,556,559.30 | |
| Less : Transfer to General Reserve | 150,000,000.00 | 91,776,499.24 | - | 120,556,559.30 |

General Reserve :

| | | | | |
|--|----------------|----------------|----------------|----------------|
| Opening Balance | 153,500,000.00 | | 153,500,000.00 | |
| Add : Transfer from Profit during the ye | 150,000,000.00 | 303,500,000.00 | - | 153,500,000.00 |

Total in ₹ 395,276,499.24 274,056,559.30



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURR. YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|---|--------------------------|--------------------------|
| <u>Non-current Liabilities : -</u> | | |
| 3 <u>Long Term Borrowing :</u> | | |
| <u>Secured Loan :</u> | | |
| <u>Term Loan from Indian Bank, Muzaffarnagar</u> | | |
| (Against hypothication of Building and Medical Equipments) | | |
| Term Loan-I | 22,771,380.00 | 30,269,825.00 |
| Term Loan-II | 137,464,914.00 | 137,429,770.00 |
| Term loans are being sanctioned at MCLR+1.60% ROI for and TL-II and secured against 1 st charge over Building and equipments of the company and personal gurantee of all directors of Company. | | |
| <u>Unsecured Loan :</u> | | |
| From Promoters, Directors & their Relatives | 191,544,609.00 | 187,003,373.00 |
| Total in ₹ | 351,780,903.00 | 354,702,968.00 |
| 4 <u>Long-Term Provisions</u> | | |
| <u>Employee Benefit Liability</u> | | |
| Provision for gratuity | 10,040,169.00 | 9,086,665.00 |
| Total in ₹ | 10,040,169.00 | 9,086,665.00 |
| Provision of liability for Gratuity is made in accordance with the provisions of revised Accounting Standard relating to "Employee Benefits" (AS- 15), issued by the Institute of Chartered Accountants of India. | | |
| <u>Current Liabilities : -</u> | | |
| 5 <u>Short Term Borrowing :</u> | | |
| <u>Secured Loans: -</u> | | |
| Indian Bank O/D | 4,989,209.76 | 12,263,144.45 |
| (Against hypothication of FDR) | | |
| Total in ₹ | 4,989,209.76 | 12,263,144.45 |
| 6 <u>Trade Payables :</u> | | |
| Sundry Creditors | 33,733,343.21 | 36,541,267.38 |
| Total in ₹ | 33,733,343.21 | 36,541,267.38 |
| 7 <u>Other Current Liabilities :</u> | | |
| Advance from Customers | 285,200.00 | 957,980.00 |
| Sundry Creditors for Capital Goods | 34,258,382.52 | 36,107,323.09 |
| Installment of Term Loan Repayable in Next 12 Months | 23,832,000.00 | - |
| Cheque Payable | 1,966,017.00 | 7,583,337.00 |
| Provision For Income Tax (Net) | 4,331,762.00 | 21,266,524.00 |
| Total in ₹ | 64,673,361.52 | 65,915,164.09 |



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURR. YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|--|--------------------------|--------------------------|
| 8 <u>Short-Term Provisions</u> | | |
| Audit Fees Payable | 108,000.00 | 108,000.00 |
| Bonus Payable | 253,400.00 | 260,400.00 |
| Providend Fund | 50,994.00 | 48,786.00 |
| ESIC Payable | 5,411.00 | 7,682.00 |
| Salary & Wages | 1,160,236.00 | 1,537,716.00 |
| TDS Payable | 2,319,911.00 | 4,519,125.00 |
| Telephone Exp. Payable | 17,655.00 | 25,606.00 |
| Power Charges | 1,033,365.00 | 362,382.00 |
| Generator Running payable | - | 8,850.00 |
| GST Payable | 98,640.00 | - |
| Total in ₹ | 5,047,612.00 | 6,878,547.00 |
| 10 <u>Long Term Loan & Advances :</u> | | |
| Security with Govt. Department & Others | 5,611,256.00 | 5,335,394.00 |
| Total in ₹ | 5,611,256.00 | 5,335,394.00 |
| 11 <u>Deffered Tax Assets/Liability</u> | | |
| Opening Balance | (2,132,725.00) | 2,236,702.00 |
| Addition during the period | 12,929,986.00 | (103,977.00) |
| Closing Balance | 10,797,261.00 | 2,132,725.00 |

In compliance with the Accounting Standard relating to "Accounting for Taxes on Income" (AS- 22), issued by the ICAI, the Company has recognized deferred tax liability (Net) arising on account of timing differences.

Major components of deferred tax liability arising on account of timing differences are:

| Particulars | As at 1st April 2019 | Charged to P&L A/c | Year Ended 31.03.2020 |
|--|-------------------------|-----------------------|--------------------------|
| On difference between book depreciation and depreciation | (2,132,725.00) | 12,929,986.00 | 10,797,261.00 |
| On preliminary Expenses | - | - | - |
| Effect of change in tax rate | - | - | - |
| Total | (2,132,725.00) | 12,929,986.00 | 10,797,261.00 |

Current Assets

12 Inventories :

(As taken value & certified by the management)

| | | |
|-------------------|---------------------|---------------------|
| Surgical Goods | 5,020,300.00 | 5,210,500.00 |
| Diesel | 12,876.00 | 13,082.00 |
| Medicines | 675,200.00 | 825,300.00 |
| Consumables | 575,600.00 | 869,400.00 |
| Total in ₹ | 6,283,976.00 | 6,918,282.00 |

The Inventories are valued at lower of the cost and estimated net realisable value. It is not feasible to maintain stock register valuation purpose the stock physically available as on the closing date was jotted down and evaluated.



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

NOTE NO-9

DETAILS OF PROPERTY, PLANT & EQUIPMENTS:

| PARTICULARS | Life Taken (In Years) | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | |
|------------------------------|-----------------------|--------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|----------------------|---------------------|-----------------------|-----------------------|-----------------------|
| | | COST/BOOK VALUE AS ON 01.04.19 | ADDITION | DEDUCTION | TOTAL | BAL. AS ON 31.03.2019 | FOR THE YEAR | ADJ FOR DEP. | TOTAL | BAL. AS ON 31.03.2020 | BAL. AS ON 31.03.2019 |
| Land | | 2,130,340.00 | - | - | 2,130,340.00 | - | - | - | - | 2,130,340.00 | 2,130,340.00 |
| Land at Jansath Road | | 4,304,310.00 | - | - | 4,304,310.00 | - | - | - | - | 4,304,310.00 | 4,304,310.00 |
| Residential Flat, Mzn | 30 | 17,915,135.00 | - | - | 17,915,135.00 | 1,702,506.00 | 1,592,834.00 | - | 3,295,340.00 | 14,619,795.00 | 16,212,629.00 |
| Building at Delhi | 30 | 972,000.00 | - | - | 972,000.00 | 715,410.13 | 32,576.00 | - | 747,986.13 | 224,013.87 | 256,589.87 |
| Building at Rishikesh | | 2,535,070.00 | - | 2,535,070.00 | - | 1,171,808.00 | 7,336.00 | 1,179,144.00 | - | - | 1,363,262.00 |
| Building | 30 | 26,876,871.18 | 513,361,446.56 | - | 540,238,317.74 | 20,555,103.49 | 22,453,386.00 | - | 43,008,489.49 | 497,229,828.25 | 6,321,767.69 |
| Car | 8 | 17,523,917.00 | - | 788,761.00 | 16,735,156.00 | 13,554,609.50 | 1,166,430.00 | 749,323.00 | 13,971,716.50 | 2,763,439.50 | 3,969,307.50 |
| Office Equip. | 15 | 5,054,392.05 | 7,077,456.00 | - | 12,131,848.05 | 4,035,204.54 | 547,512.00 | - | 4,582,716.54 | 7,549,131.51 | 1,019,187.51 |
| Generator | 15 | 4,796,273.24 | 11,095,540.00 | - | 15,891,813.24 | 4,249,127.77 | 1,148,216.00 | - | 5,397,343.77 | 10,494,469.47 | 547,145.47 |
| Furniture | 8 | 8,846,550.87 | 9,825,137.00 | - | 18,671,687.87 | 5,262,912.19 | 2,120,772.00 | - | 7,383,684.19 | 11,288,003.68 | 3,583,638.68 |
| Medical Equip. | 13 | 82,954,594.91 | 53,093,342.49 | - | 136,047,937.40 | 50,846,601.88 | 12,055,431.00 | - | 62,902,032.88 | 73,145,904.52 | 32,107,993.03 |
| Lifesaving Equip. | 8 | - | 26,609,009.00 | - | 26,609,009.00 | - | 4,320,113.00 | - | 4,320,113.00 | 22,288,896.00 | - |
| Modulur OT & IVF Lab | 8 | - | 55,822,674.00 | - | 55,822,674.00 | - | 8,767,288.00 | - | 8,767,288.00 | 47,055,386.00 | - |
| Robot | 8 | - | 42,105,000.00 | - | 42,105,000.00 | - | 6,917,914.00 | - | 6,917,914.00 | 35,187,086.00 | - |
| Fire Fighting Equipment | 5 | - | 8,097,579.00 | - | 8,097,579.00 | - | 1,897,001.00 | - | 1,897,001.00 | 6,200,578.00 | - |
| Lift | 15 | 2,154,536.91 | 12,878,669.00 | - | 15,033,205.91 | 1,621,258.27 | 1,264,345.00 | - | 2,885,603.27 | 12,147,602.64 | 533,278.64 |
| A.C. | 5 | 2,610,419.00 | 183,500.00 | - | 2,793,919.00 | 2,333,877.13 | 132,807.00 | - | 2,466,684.13 | 327,234.87 | 276,541.87 |
| Computer | 3 | 1,367,549.00 | 1,685,913.00 | - | 3,053,462.00 | 1,262,638.67 | 346,674.00 | - | 1,609,312.67 | 1,444,149.33 | 104,910.33 |
| Plant & Machinery | 15 | 38,013,256.06 | 46,963,408.00 | - | 84,976,664.06 | 21,413,541.81 | 7,461,950.00 | - | 28,875,491.81 | 56,101,172.25 | 16,599,714.25 |
| Renewal Power Generator | 8 | - | 15,990,729.00 | - | 15,990,729.00 | - | 2,622,802.00 | - | 2,622,802.00 | 13,367,927.00 | - |
| Electric Installation | 15 | - | 9,229,406.00 | - | 9,229,406.00 | - | 878,917.00 | - | 878,917.00 | 8,350,489.00 | - |
| ETP | 5 | - | 2,296,320.00 | - | 2,296,320.00 | - | 544,437.00 | - | 544,437.00 | 1,751,883.00 | - |
| Ambulance | 8 | - | 2,000,000.00 | - | 2,000,000.00 | - | 328,603.00 | - | 328,603.00 | 1,671,397.00 | - |
| CAPITAL WIP : | | | | | | | | | | | |
| Building U/C | | 368,475,122.00 | 121,647,126.56 | 490,122,248.56 | - | - | - | - | - | - | 368,475,122.00 |
| Furniture (New Building) | | 4,246,475.00 | 5,578,662.00 | 9,825,137.00 | - | - | - | - | - | - | 4,246,475.00 |
| Modulur OT & IVF Lab | | 8,072,126.00 | 21,405,513.00 | 29,477,639.00 | - | - | - | - | - | - | 8,072,126.00 |
| Plant & Machinery U/E | | 65,696,673.00 | 1,948,418.00 | 67,645,091.00 | - | - | - | - | - | - | 65,696,673.00 |
| Generator | | 10,649,500.00 | 446,040.00 | 11,095,540.00 | - | - | - | - | - | - | 10,649,500.00 |
| Lift (New) | | 6,641,791.00 | 6,236,878.00 | 12,878,669.00 | - | - | - | - | - | - | 6,641,791.00 |
| Electric Installation | | 10,113,053.00 | (883,647.00) | 9,229,406.00 | - | - | - | - | - | - | 10,113,053.00 |
| Medical Equip. | | 76,571,881.62 | 17,268,006.87 | 93,839,888.49 | - | - | - | - | - | - | 76,571,881.62 |
| Robot | | - | 42,105,000.00 | 42,105,000.00 | - | - | - | - | - | - | 42,105,000.00 |
| Renewal Power Generation | | - | 1,636,029.00 | 1,636,029.00 | - | - | - | - | - | - | 1,636,029.00 |
| Interest During construction | | 12,513,218.00 | 12,855,343.00 | 25,368,561.00 | - | - | - | - | - | - | 12,513,218.00 |
| Life Saving Equipments | | 2,840,850.00 | 9,135,333.00 | 11,976,183.00 | - | - | - | - | - | - | 2,840,850.00 |
| Ambulance | | - | 2,000,000.00 | 2,000,000.00 | - | - | - | - | - | - | 2,000,000.00 |
| Office Equip. | | - | 7,015,856.00 | 7,015,856.00 | - | - | - | - | - | - | 7,015,856.00 |
| TOTAL ₹ | | 783,875,904.84 | 1,066,709,687.48 | 817,539,079.05 | 1,033,046,513.27 | 128,724,599.38 | 76,607,344.00 | 1,928,467.00 | 203,403,476.38 | 829,643,036.89 | 655,151,305.46 |
| Previous Year Figure | | 346,557,905.22 | 437,317,999.62 | - | 783,875,904.84 | 114,126,461.38 | 14,598,138.00 | - | 128,724,599.38 | 655,151,305.46 | 232,431,443.84 |



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURR. YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|--|--------------------------|--------------------------|
| 13 <u>Trade Receivable: -</u> | | |
| (Unsecured but considered good by the Management) | | |
| More than Six Months | - | 395,500.00 |
| Less than Six Months | 460,633.00 | 865,517.00 |
| Total in ₹ | <u>460,633.00</u> | <u>1,261,017.00</u> |
| 14 <u>Cash & Cash Equivalents :</u> | | |
| Cash in hand | 790,178.00 | 3,738,713.00 |
| Balance in Current A/c with Sch. Bank | 1,472,449.06 | 41,062,321.66 |
| FDR with Bank | 23,512,831.10 | 30,291,365.10 |
| Total in ₹ | <u>25,775,458.16</u> | <u>75,092,399.76</u> |
| 15 <u>Short Term Loan & Advances :</u> | | |
| Advance to Others | 4,013,660.00 | 1,779,200.00 |
| Advance to Suppliers | 2,221,875.68 | 50,774.00 |
| Income Tax Refundable | 233,796.00 | 233,796.00 |
| Refundable Security | 50,000.00 | 50,000.00 |
| Total in ₹ | <u>6,519,331.68</u> | <u>2,113,770.00</u> |
| 16 <u>Other Current Assets :</u> | | |
| TDS Receivable | 621,178.00 | 497,280.00 |
| Advance for Capital Goods | 1,762,040.00 | 10,266,639.00 |
| Prepaid Insurance | 168,783.00 | 92,665.00 |
| Prepaid Expenses | 185,466.00 | 1,370,538.00 |
| Cheque Receivable | 265,400.00 | 170,500.00 |
| Total in ₹ | <u>3,002,867.00</u> | <u>12,397,622.00</u> |



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURR. YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|--|----------------------------------|----------------------------------|
| 17 Revenue from Services : | | |
| Hospital Receipts | 452,171,205.00 | 410,219,140.00 |
| Total in ₹ | <u>452,171,205.00</u> | <u>410,219,140.00</u> |
| 18 Other Income : | | |
| Interest Received | 1,492,134.00 | 1,761,167.00 |
| Others | 3,903,959.00 | 2,664,094.00 |
| Short & Excess | 34,314.00 | 274,007.02 |
| Profit on sale of Fixed Assets | 5,604,636.00 | - |
| Total in ₹ | <u>11,035,043.00</u> | <u>4,699,268.02</u> |
| 19 Surgical Goods Consumed : | | |
| Opening Balance | 5,210,500.00 | 5,520,500.00 |
| Add: Purchase | 55,259,820.15 | 68,707,683.07 |
| | <u>60,470,320.15</u> | <u>74,228,183.07</u> |
| Less: Closing Stock | 5,020,300.00 | 5,210,500.00 |
| Surgical Goods Consumed | <u>55,450,020.15</u> | <u>69,017,683.07</u> |
| 20 Employee benefits expenses : | | |
| Salary & Wages | 73,715,261.00 | 107,013,710.00 |
| Provident Fund & Administrative Exps | 320,940.00 | 341,853.00 |
| Gratuity | 953,504.00 | 1,438,568.00 |
| ESIC | 57,591.00 | 80,877.00 |
| Staff Welfare | 199,947.00 | 67,023.00 |
| Bonus | 253,400.00 | 260,400.00 |
| Total in ₹ | <u>75,500,643.00</u> | <u>109,202,431.00</u> |
| 21 Finance Charges : | | |
| Interest paid to Bank | 9,628,280.00 | 304,063.00 |
| Interest to others | 5,412,943.00 | 1,478.00 |
| Bank Charges | 870,570.91 | 548,042.09 |
| Total in ₹ | <u>15,911,793.91</u> | <u>853,583.09</u> |



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI

| NOTE PARTICULARS NO | CURRENT YEAR 31.03.2020 | PREV. YEAR 31.03.2019 |
|--------------------------------------|----------------------------|--------------------------|
| 22 Other Expenses : | | |
| Power Charges | 12,787,026.00 | 6,624,035.00 |
| Advertisement Expense | 12,606.00 | 88,874.00 |
| Fuel Consumed | 3,648,490.00 | 2,793,425.00 |
| Consumbales | 13,691,356.00 | 14,221,034.00 |
| Medicines | 17,027,389.00 | 15,578,100.00 |
| Gases | 901,084.00 | 931,952.00 |
| Linen & Uniform | 1,474,293.00 | 128,576.00 |
| Printing & Stationery | 715,604.00 | 992,231.00 |
| Postage & Telegram Charges | 13,257.00 | 160,713.00 |
| Telephone Exps. | 234,217.00 | 231,374.00 |
| Rent, Rates & Taxes | 1,357,529.00 | 2,167,164.00 |
| Insurance Expenses | 451,186.00 | 274,080.00 |
| Pathological Investigation | 1,371,654.00 | 1,403,691.00 |
| Vehicle Running & Maintanance | 480,407.00 | 462,047.00 |
| Professional Charges | 12,963,450.00 | 12,599,400.00 |
| Membership & Subscription | 17,000.00 | 70,000.00 |
| Books and Periodicals | 7,153.00 | 16,176.00 |
| Donation | 102,100.00 | - |
| Newspaper and Magazines | 5,336.00 | 8,855.00 |
| Travelling & Conference Expences | 1,236,135.00 | 1,286,345.00 |
| Auditor Remuneration : | | |
| -For Statutory Audit Fees | 118,000.00 | 118,000.00 |
| House Keeping & Hospital Maintenance | 2,547,189.00 | 1,471,579.98 |
| Food For Patients | 2,873,690.00 | 2,605,000.00 |
| Repair & Maintenance : | | |
| Machinery Maintenance | 2,915,584.00 | 2,642,363.00 |
| Furniture Maintenance | - | 9,806.00 |
| Building Maintenance | 289,709.00 | 452,655.00 |
| White wash Expences | - | 12,020.00 |
| Electrical Maintenance | 335,580.00 | 448,916.00 |
| Computer Maintenance | 157,235.00 | 276,926.00 |
| A.C. Maintenance | 20,500.00 | 29,510.00 |
| Total in ₹ | <u>77,754,759.00</u> | <u>68,104,847.98</u> |

