



AGARWAL AJAY & ASSOCIATES

Chartered Accountants

PAN No.: AAJFA0399 R
S.Tax No.: AAJFA0399R SD002
E-mail: ajayfca@rediffmail.com

U86110DL1996PTC079982

INDEPENDENT AUDITORS' REPORT

To,
The Members,
VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD.,
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)
DELHI

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD., DELHI** which comprises the Balance Sheet as at 31st March 2017, Cash flow Statement and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of the **Balance Sheet**, of the state of affairs of the Company as at March 31, 2017
- b) In the case of the **Profit & Loss Account**, of the Profit for the year ended on that date; and
- c) In the case of the **Cash flow statement**, of the cash flow for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditor's report of the Company, we give in the Annexure-"A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143 (3) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit of the aforesaid financial statements;
 - b. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examinations of those books.
 - c. The Balance Sheet, cash flow statement and Statement of Profit & Loss account dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the financial statements.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.;
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management- *Refer Note 14 to the financial statements of the company.*

PLACE: MUZAFFARNAGAR
DATED: 01.09.2017



For AGARWAL AJAY & ASSOCIATES,
Chartered Accountants,

(CA AJAY KR. AGARWAL)

Partner

Firm Reg. No. 005159C

M.No. 073934

ANNEXURE-"A" TO THE AUDITORS REPORT

Annexure referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our Report of even date to the members of **M/S VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI** (Formerly known as Vardhman Trauma & Infertility (P) Ltd), on the accounts for the period ended 31st March 2017.

1. In respect of its fixed assets: -
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As explained to us, all the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the Size of the company and the nature of its assets, No material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments guarantees, and security on which section 185 and 186 of the Act apply; hence clause (iv) of this report is not applicable to the company.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public; therefore the provisions of clause 3(v) of the order are not applicable to the company.
6. The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of Companies Act, 2013; hence this clause is not applicable to the company.
7. In respect of statutory dues: -
 - a. According to the records of the Company, undisputed statutory dues including provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st march, 2017 for a period of more than six months from the date of becoming payable.
 - b. There is no disputed statutory dues are pending with any authority.

Sr. No. Status	Name of the is pending	Forum where Dispute (₹ In Lacs)	Amount
		NIL	



8. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of dues to banks or financial Institution.
9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and also during the financial year the company has not taken any fresh term loan from any financial Institution.
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. According to the information and explanations given by the management, the remuneration has been paid to them in their professional capacity and not as a director; hence provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable.
12. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
13. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and not commented upon.
15. According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
16. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

PLACE: MUZAFFARNAGAR
DATED: 01.09.2017



For AGARWAL AJAY & ASSOCIATES,
Chartered Accountants,

(CA AJAY KR. AGARWAL)

Partner

Firm Reg. No. 005159C

M.No. 073934

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**(Formerly known as Vardhman Trauma & Infertility (P) Ltd)****BALANCE SHEET AS ON 31.03.2017**

PARTICULARS	Notes No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		₹		₹	
<u>EQUITY & LIABILITIES :</u>					
<u>Shareholders fund</u>					
Share Capital	1	958,200.00		958,200.00	
Reserve & Surplus	2	100,788,803.86	101,747,003.86	59,887,255.64	60,845,455.64
<u>Non-current liabilities :</u>					
Long Term Borrowing	3	53,211,497.00		38,427,003.00	
Long Term Provision	4	7,170,797.00	60,382,294.00	4,479,750.00	42,906,753.00
<u>Current liabilities :</u>					
Short Term Borrowing	5	10,505,731.01		13,202,278.22	
Trade Payables	6	19,882,266.40		18,339,220.18	
Other current Liabilities	7	9,842,062.00		6,144,892.99	
Short Term Provisions	8	6,812,275.00	47,042,334.41	4,252,078.00	41,938,469.39
		Total in ₹	209,171,632.27		145,690,678.03
<u>ASSETS :</u>					
<u>Non-current assets</u>					
<u>Fixed Assets</u>					
	9				
Tangible assets		72,268,792.84		73,877,120.52	
Intangible assets		-		-	
Capital Work in process		58,376,504.00	130,645,296.84	12,883,979.00	86,761,099.52
Long-Term Loans and Advances	10	730,471.00	730,471.00	602,966.00	602,966.00
Deffered Tax Assets	11		2,951,696.00		2,622,343.00
<u>Current assets</u>					
Inventories	12	7,735,393.00		9,255,370.00	
Trade Receivables	13	275,000.00		695,000.00	
Cash & Cash equivalents	14	58,541,838.30		37,427,869.51	
Short-Term Loans and Advances	15	7,070,612.13		6,393,796.00	
Other current Assets	16	1,221,325.00	74,844,168.43	1,932,234.00	55,704,269.51
Note on Accounts	23				
		Total in ₹	209,171,632.27		145,690,678.03

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE


MUKESH JAIN
 WHOLE TIME DIRECTOR
 DIN-00392866


NUTAN JAIN
 WHOLE TIME DIRECTOR
 DIN-00392893

**For AGARWAL AJAY & ASSOCIATES****Chartered Accountants****Firm Reg. No. 005159C****(CA AJAY KR. AGARWAL)****PLACE: MUZAFFARNAGAR****DATED: 01.09.2017**

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

STATEMENT PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

PARTICULARS	Notes No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
INCOME :			
Revenue from Services	17	300,903,760.00	212,263,750.00
Other Income	18	4,509,459.00	17,080,043.00
TOTAL REVENUE		305,413,219.00	229,343,793.00
EXPENDITURE :			
Cost Of Surgical Goods Consumed	19	61,209,255.86	61,848,359.69
Employee Benefits Expenses	20	107,418,256.00	78,118,765.00
Finance Charges	21	7,773,288.13	5,502,804.10
Other Expenses	22	55,921,617.79	49,764,470.01
Depreciation & Amortization of Expenses	9	10,249,557.00	11,497,093.00
TOTAL EXPENDITURE		242,571,974.78	206,731,491.80
Profit for the year before Tax		62,841,244.22	22,612,301.20
Tax Expenses :			
Current Tax		22,003,006.00	8,721,352.00
Deffered Tax Benefit		(329,353.00)	(813,686.00)
Profit After Tax from continuing operations		41,167,591.22	14,704,635.20
Less : Previous year adjustment		266,043.00	43,887.00
Profit carried forward to the Balance Sheet		40,901,548.22	14,660,748.20

Note on Accounts 23
IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE


MUKESH JAIN
WHOLE TIME DIRECTOR
DIN-00392866


NUTAN JAIN
WHOLE TIME DIRECTOR
DIN-00392893

PLACE: MUZAFFARNAGAR
DATED: 01.09.2017



For AGARWAL AJAY & ASSOCIATES
Chartered Accountants
Firm Reg. No. 005159C

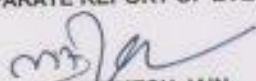
(CA AJAY KR. AGARWAL)
Partner
M.No. 073934

YARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2017

PARTICULARS	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
(A) CASH FLOW FROM OPERATING ACTIVITY :	62,841,244.22	22,612,301.20
- Net Profit before Tax		
- Adjustment for non cash Expenses	(266,043.00)	(43,887.00)
- Less : Previous year adjustment		
- Less : Wealth Tax Provision	7,773,288.13	5,502,804.10
- Add : Financial Charges	10,249,557.00	11,497,093.00
- Add : Depreciation on Fixed Assets	(311,223.00)	322,278.00
- Add : Loss/Profit on Sale of Fixed Assets	17,445,579.13	17,278,288.10
Operating Profit before Working Capital Changes	80,286,823.35	39,890,589.30
Adjustments for:		
- (Increase)/Decrease in Inventories	1,519,977.00	(4,002,445.00)
- (Increase)/Decrease in Debtors	420,000.00	(280,000.00)
- (Increase)/Decrease in Loans & Advances	(676,816.13)	(4,823,030.00)
- (Increase)/Decrease in Long Term Loans & Adv	(127,505.00)	(102,800.00)
- Increase/(Decrease) in Trade Payable	1,543,046.22	8,067,329.60
- (Increase)/Decrease in Other Current Assets	710,909.00	875,813.00
- Increase/(Decrease) in Short Term Provisions	2,560,197.00	964,469.00
- Increase/(Decrease) in Long Term Provisions	2,691,047.00	1,132,385.00
- Increase/(Decrease) in Current Liabilities	3,697,169.01	(999,180.48)
Cash generated from operations	12,338,024.10	832,541.12
Income Tax paid	22,003,006.00	(9,664,981.90)
Net Cash flow from Operating activities	70,621,841.45	32,001,778.42
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
- Purchase of Fixed Assets	(54,172,531.32)	(28,497,979.90)
- Proceeds from sale of Assets	350,000.00	50,000.00
Net Cash flow from Investing activities	(53,822,531.32)	(28,447,979.90)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
- Payment of Interest	(7,773,288.13)	(5,502,804.10)
- Increase in Share Capital/Share Premium		(532,869.92)
- Increase/(Decrease) in Term Loan		4,764,145.00
- Increase/(Decrease) in Unsecured Loan	14,784,494.00	2,733,361.00
- Increase/(Decrease) in Cash Credit Balance	(2,696,547.21)	
Net Cash flow from Financing activities	4,314,658.66	1,461,831.98
Net Cash flow Generated during the Year	21,113,968.79	5,015,630.50
Opening Balance of Cash/Cash Equivalent	37,427,869.51	32,412,239.01
Closing Balance of Cash/Cash Equivalent	58,541,838.30	37,427,869.51

Notes:
1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements" as prescribed under section 133 of Companies Act, 2013.
2. Previous year figures have been regrouped where necessary.
IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE


MOKESH JAIN
WHOLE TIME DIRECTOR
DIN-00392866


NUTAN JAIN
WHOLE TIME DIRECTOR
DIN-00392893



For AGARWAL AJAY & ASSOCIATES
Chartered Accountants

(CA AJAY K. AGARWAL)
Partner
Firm Reg. No. 005159C
M.No. 073934

PLACE: MUZAFFARNAGAR
DATED: 01.09.2017

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

NOTE PARTICULARS NO	CURR. YEAR 31.03.2017	PREV. YEAR 31.03.2016
1 Share Capital: -		
Authorised Capital		
1,50,000 Equity Share of Rs. 10/- each	1,500,000.00	1,500,000.00
Issued, Subscribed & Paidup Capital :		
95,820 Equity Shares of Rs. 10/- each Fully Paid	958,200.00	958,200.00
Total in ₹	958,200.00	958,200.00

1. Reconciliation of the shares outstanding at the beginning and at the end of the year :

Particulars	Equity Shares Number	Amount
Shares outstanding at the beginning of the year	95,820	958,200.00
Shares Issued during the period	-	-
Shares bought back during the period	-	-
Shares outstanding at the end of the period	95,820	958,200.00

2. The Company has no preference share capital. All the equity share holders have equal right.
3. There is no holding company of this company.
4. List of Share holders holding more than 5% shares of the company are as follows :

Shareholding Pattern as on 31st March 2017			
	Name of Shareholder	Number of Equity Shares of Rs 10 each	Percentage of Shareholding
1	Shri Mukesh Jain	21,510	22.45%
2	Smt. Nutan Jain	21,510	22.45%
3	M/s S.P. Jain & Sons	50,100	52.29%
4	Others	2,700	2.82%
		95,820	100%

5. No Shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.
6. No securities convertible in equity/preference shares were ever issued by the company.
7. The amount of calls unpaid is NIL.
8. There are no forfeited shares in the company.

2 Reserve & Surplus: -

Profit & Loss A/c :

Opening Balance	6,387,255.64	4,226,507.44
Add : Profit for the year	40,901,548.22	14,660,748.20
	47,288,803.86	18,887,255.64
Less : Transfer to General Reserve	30,000,000.00	17,288,803.86
		12,500,000.00

6,387,255.64

General Reserve :

Opening Balance	53,500,000.00	41,000,000.00
Add : Transfer from Profit during the year	30,000,000.00	83,500,000.00
		12,500,000.00

53,500,000.00



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**(Formerly known as Vardhman Trauma & Infertility (P) Ltd)**

NOTE PARTICULARS NO	CURR. YEAR 31.03.2017	PREV. YEAR 31.03.2016
Non-current Liabilities :-		
3 Long Term Borrowing :		
Secured Loan :		
Unsecured Loan :		
From Promoters, Directors & their Relatives	53,211,497.00	38,427,003.00
Total in ₹	53,211,497.00	38,427,003.00
4 Long-Term Provisions		
Employee Benefit Liability		
Provision for gratuity	7,170,797.00	4,479,750.00
Total in ₹	7,170,797.00	4,479,750.00
Provision of liability for Gratuity is made in accordance with the provisions of revised Accounting Standard relating to "Employee Benefits" (AS- 15), issued by the Institute of Chartered Accountants of India.		
Current Liabilities :-		
5 Short Term Borrowing :		
Secured Loans:-		
Indian Bank O/D	10,505,731.01	13,202,278.22
(Against hypothecation of FDR)		
Total in ₹	10,505,731.01	13,202,278.22
6 Trade Payables :		
Sundry Creditors	19,882,266.40	18,339,220.18
Total in ₹	19,882,266.40	18,339,220.18
7 Other Current Liabilities :		
Advance from Customers	1,375,000.00	513,000.00
Cheque Payable	2,964,056.00	2,697,093.00
Instalment of Term Loan payable in next 12 Month	-	713,447.99
Provision For Income Tax (Net)	5,503,006.00	2,221,352.00
Total in ₹	9,842,062.00	6,144,892.99



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

EN-9
 DETAILS OF FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	COST/BOOK VALUE AS ON 01.04.16	ADDITION	DEDUCTION	TOTAL	BAL. AS ON 31.03.2016	FOR THE YEAR	ADJ FOR DEP.	BAL. AS ON 31.03.2017	BAL. AS ON 31.03.2016
	2,130,340.00	-	-	2,130,340.00	-	-	-	2,130,340.00	2,130,340.00
at Jansath Road	4,304,310.00	-	-	4,304,310.00	-	-	-	4,304,310.00	4,304,310.00
Residential Flat, Mzn	17,915,135.00	-	-	17,915,135.00	-	-	-	17,915,135.00	17,915,135.00
Building at Delhi	972,000.00	-	-	972,000.00	586,401.13	48,955.00	-	336,643.87	385,598.87
Building at Rishikesh	2,535,070.00	-	-	2,535,070.00	676,194.00	182,544.00	-	1,676,332.00	1,858,876.00
Building	26,876,871.18	-	-	26,876,871.18	18,406,351.49	787,132.00	-	7,683,387.69	8,470,519.69
	13,176,469.04	-	680,859.04	12,495,610.00	9,365,744.54	1,229,291.00	642,082.04	2,542,856.50	3,810,724.50
Equip.	4,759,842.05	276,550.00	-	5,036,392.05	3,170,336.54	356,216.00	-	1,509,839.51	1,599,505.51
Generator	4,796,273.24	-	-	4,796,273.24	3,758,354.77	203,160.00	-	834,758.47	1,037,918.47
Furniture	5,295,857.87	128,011.00	-	5,423,868.87	4,685,714.19	179,512.00	-	578,642.68	630,143.68
Medical Equip.	63,435,302.59	6,907,195.32	-	60,342,497.91	30,522,609.88	5,222,086.00	-	24,597,802.03	22,912,692.71
	2,154,536.91	-	-	2,154,536.91	1,193,506.27	172,392.00	-	788,638.64	961,030.64
Computer	2,378,119.00	132,500.00	-	2,511,619.00	1,991,325.13	145,852.00	-	374,441.87	387,793.87
IT & Machinery	1,128,299.00	170,750.00	-	1,299,049.00	1,037,412.67	93,632.00	-	168,004.33	90,886.33
IT & Machinery	23,640,256.06	1,085,000.00	-	24,705,256.06	16,248,510.81	1,628,785.00	-	8,827,860.25	7,391,645.25
IT & Machinery	12,883,979.00	45,492,525.00	-	58,376,504.00	-	-	-	58,376,504.00	12,883,979.00
TOTAL ₹	178,383,660.94	54,172,531.32	680,859.04	231,875,333.22	91,622,561.42	10,249,557.00	642,082.04	130,645,296.84	86,761,099.52
Previous Year Figure	152,129,681.04	28,497,979.90	2,244,000.00	178,383,660.94	81,997,190.42	11,497,093.00	1,871,722.00	86,761,099.52	70,132,490.62



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

NOTE PARTICULARS NO	CURR. YEAR 31.03.2017	PREV. YEAR 31.03.2016
------------------------	--------------------------	--------------------------

8 Short-Term Provisions

Audit Fees Payable	105,000.00	36,575.00
Bonus Payable	544,600.00	393,004.00
Provident Fund	59,432.00	47,688.00
Provident Fund Administration Charges	3,548.00	2,883.00
ESIC Payable	12,894.00	7,043.00
Salary & Wages	1,706,547.00	1,182,558.00
VAT Payable	140,000.00	-
TDS Payable	3,899,382.00	2,301,975.00
Telephone Exp. Payable	18,776.00	20,275.00
Power Charges	322,096.00	259,186.00
News Paper & Magazine	-	891.00
Total in ₹	6,812,275.00	4,252,078.00

10 Long Term Loan & Advances :

Security with Govt. Department & Others	730,471.00	602,966.00
Total in ₹	730,471.00	602,966.00

11 Deffered Tax Assets

Opening Balance	2,622,343.00	1,808,657.00
Addition during the period	329,353.00	813,686.00
Closing Balance	2,951,696.00	2,622,343.00

In compliance with the Accounting Standard relating to "Accounting for Taxes on Income" (AS- 22), issued by the ICAI, the Company has recognized deferred tax liability (Net) arising on account of timing differences.

Major components of deferred tax liability arising on account of timing differences are:

Particulars	As at 1st April 2016	Charged to P&L A/c	Year Ended 31.03.2017
On difference between book depreciation and	2,622,343.00	329,353.00	2,951,696.00
On preliminary	-	-	-
Effect of change in tax	-	-	-
Total	2,622,343.00	329,353.00	2,951,696.00

Current Assets

12 Inventories :

(As taken value & certified by the management)

Surgical Goods	6,020,200.00	6,550,200.00
Diesel	17,993.00	19,907.00
Printing & Stationery	15,200.00	35,500.00
Medicines	770,300.00	984,620.00
Consumables	911,700.00	1,141,143.00
Linen	-	399,000.00
Scrap	-	125,000.00
Total in ₹	7,735,393.00	9,255,370.00



and estimated not realisable value. It is not feasible to maintain stc

VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

NOTE PARTICULARS NO	CURR. YEAR 31.03.2017	PREV. YEAR 31.03.2016
------------------------	--------------------------	--------------------------

13 Trade Receivable: -

(Unsecured but considered good

by the Management)

More than Six Months

Less than Six Months

215,000.00

60,000.00

395,000.00

300,000.00

Total in ₹

275,000.00

695,000.00

14 Cash & Cash Equivalents :

Cash in hand

Balance in Current A/c with Sch. Bank

FDR with Bank

2,416,849.00

1,090,833.20

55,034,156.10

2,269,602.00

2,803,931.41

32,354,336.10

Total in ₹

58,541,838.30

37,427,869.51

The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 are given below:-

Particulars	SBN	denomination notes	Total amount
Closing cash in hand as on 08.11. 2016	18,063,500.00	223,734.00	18,287,234.00
Add : Permitted receipts	-	13,064,940.00	13,064,940.00
Less : Permitted payments	563,500.00	1,290,771.00	1,854,271.00
Less : Amount deposited in Banks	17,500,000.00	6,846,400.00	24,346,400.00
Closing cash in hand as on 30.12. 2016	-	5,151,503.00	5,151,503.00

For the purposes of this clause, the term SBN 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.

15 Short Term Loan & Advances :

Advance to Others

Advance to Suppliers

Income Tax Refundable

Refundable Security

2,970,000.00

3,816,816.13

233,796.00

50,000.00

6,110,000.00

-

233,796.00

50,000.00

Total in ₹

7,070,612.13

6,393,796.00

16 Other Current Assets :

TDS Receivable

Prepaid Insurance

Prepaid Expenses

394,939.00

115,837.00

710,549.00

567,010.00

107,631.00

1,257,593.00

Total in ₹

1,221,325.00

1,932,234.00



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**(Formerly known as Vardhman Trauma & Infertility (P) Ltd)**

NOTE PARTICULARS NO	CURR. YEAR 31.03.2017	PREV. YEAR 31.03.2016
17 Revenue from Services :		
Hospital Receipts	300,903,760.00	212,263,750.00
Total in ₹	300,903,760.00	212,263,750.00
18 Other Income :		
Interest Received	3,494,850.00	2,800,043.00
Others	703,386.00	30,000.00
Key Men Insurance	-	14,250,000.00
Profit on Sale of Fixed Aseets	311,223.00	-
Total in ₹	4,509,459.00	17,080,043.00
19 Surgical Goods Consumed :		
Opening Balance	6,550,200.00	4,530,500.00
Add: Purchase	60,679,255.86	63,868,059.69
	67,229,455.86	68,398,559.69
Less: Closing Stock	6,020,200.00	6,550,200.00
Surgical Goods Consumed	61,209,255.86	61,848,359.69
20 Employee benefits expenses :		
Salary & Wages	103,686,040.00	76,072,300.00
Provident Fund & Administrative Exps	350,613.00	324,945.00
Gratuity	2,691,047.00	1,132,385.00
ESIC	80,308.00	63,338.00
Staff Welfare	65,648.00	132,793.00
Bonus	544,600.00	393,004.00
Total in ₹	107,418,256.00	78,118,765.00
21 Finance Charges :		
Interest on Car Loan	27,203.88	153,585.60
Interest paid to Bank	252,297.00	461,468.00
Interest to others	7,449,538.00	4,871,513.00
Bank Charges	44,249.25	16,237.50
Total in ₹	7,773,288.13	5,502,804.10



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD, NEW DELHI**(Formerly known as Vardhman Trauma & Infertility (P) Ltd)**

NOTE PARTICULARS NO	CURRENT YEAR 31.03.2017	PREV. YEAR 31.03.2016
22 Other Expenses :		
Power Charges	5,156,653.00	3,921,653.00
Advertisement Expense	18,000.00	52,552.00
Fuel Consumed	2,418,914.00	4,158,749.00
Consumables	12,176,899.00	11,795,977.12
Medicines	15,686,109.00	11,709,007.00
Gases	701,194.00	626,014.00
Linen & Uniform	590,109.00	95,946.00
Printing & Stationery	643,908.00	566,668.00
Postage & Telegram Charges	20,395.00	11,990.00
Telephone Exps.	464,735.00	359,088.00
Rent, Rates & Taxes	2,291,227.00	1,333,228.00
Insurance Expenses	222,860.00	236,426.00
Pathological Investigation	1,478,510.00	1,302,795.00
Vehicle Running & Maintenance	514,887.00	533,895.00
Legal & Professional Charges	4,182,900.00	1,398,100.00
Membership & Subscription	112,167.00	38,298.00
Misc. Balances Written Off	3,328.79	6,833.89
Travelling & Conference Expenses	757,364.00	1,409,449.00
Auditor Remuneration :		
-For Statutory Audit Fees	115,000.00	40,075.00
House Keeping & Hospital Maintenance	1,760,071.00	1,717,652.00
Loss on Sale of Fixed Assets	-	322,278.00
Food For Patients	959,379.00	934,493.00
Repair & Maintenance :		
Machinery Maintenance	3,539,312.00	2,188,867.00
Furniture Maintenance	46,810.00	46,934.00
Building Maintenance	505,323.00	2,279,945.00
White wash Expenses	319,064.00	205,892.00
Electrical Maintenance	594,364.00	1,269,639.00
Computer Maintenance	172,725.00	141,933.00
A.C. Maintenance	469,410.00	1,060,093.00
Total in ₹	55,921,617.79	49,764,470.01



VARDHMAN TRAUMA & LAPAROSCOPY CENTRE (P) LTD., NEW DELHI
(Formerly known as Vardhman Trauma & Infertility (P) Ltd)

**NOTE-23 SHOWING NOTES FORMING & INTEGRAL PART OF THE BALANCE SHEET
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2017.**

NOTES ON ACCOUNTS: -

1. ACCOUNTING POLICIES: -

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- a) The financial statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles and provisions of the companies Act 2013, as adopted consistently by the company.
- b) The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period except for depreciation and amortization as described in the accounting policy on depreciation and amortization.
- c) Further there is no change in the accounting policies followed by the company during the current year as compared from the previous year.

B. BASIS OF ACCOUNTING: -

(a) FIXED ASSETS: -

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use.

(b) DEPRECIATION: -

- i. Pursuant to the notification of Schedule II of the Companies Act, 2013 by the Ministry of Corporate Affairs effective 01 April 2014, Depreciation on fixed assets has been provided on the basis of written down value method as per the rates arrived at based on the useful lives estimated by the management which are equal to those prescribed under the Schedule II of Companies Act 2013.
- ii. Depreciation on addition is charged proportionately from the date of its acquisition/installation.

(c) MISCELLANEOUS EXPENDITURE: -

Preliminary Expenses have been amortized in accordance with Section 35-D of Income Tax Act, 1961.

(d) REVENUE RECOGNISATION: -

All the income & expenditure item having material bearing on the financial statement are recognised on accrual basis.

(e) RETIREMENT BENEFIT: -

- (a) Retirement benefit in the form Provident Fund and superannuation/ pension schemes whether in pursuance of any law or otherwise accounted for on accrual basis and charged to Profit & Loss account of the year.
- (b) Provision of Gratuity has been made on accrual basis. According to AS-15 of The Institute of Chartered Accountants of India provision of gratuity of each employee has been made on accrual basis whether he has completed minimum stipulation of five years or not. If the employee resigns the job before completion of five years the provision has been reversed accordingly.



(f) **VALUATION OF INVENTORIES: -**

- I. The opening and closing stock of Stock in Trade have been valued at cost or realisable value whichever less is. It is not feasible to maintain stock register for valuation purpose; the stock physically available as on the closing date was jotted down and evaluated.
- II. The break-up of carrying amount of Inventories as on 31.03.2017 is as under:

PARTICULARS	AMOUNT IN ₹
Surgical Goods	6,020,200.00
Diesel	17,993.00
Printing & Stationery	15,200.00
Medicines	770,300.00
Consumables	911,700.00
Total Carrying amount of Inventories as at 31.03.2017	77,35,393.00

(g) **GOVERNMENT GRANT :-**

During the year under audit the company has not received any government grant.

(h) **BORROWING COST :**

Borrowing cost direct attributable to the acquisition or construction of fixed assets are capitalized as part of the cost of assets, up to the date of assets is put to use. Other borrowing cost is charged to the Profit & Loss account in which they are incurred.

2. Balances are subject to confirmation.
3. Figures of previous year have been re-grouped/re-cast, wherever necessary.
4. Term loan from Volkswagen Finance (P) Ltd. is secured against hypothecation of car, while during the year the company has repaid the whole loan amount.
5. In the opinion of the Board of Directors, the valuation on realisation of Current Assets, Loans & Advance in the ordinary course of business shall not be less than the amount at which they are stated in the Balance Sheet.
6. Provision for Income Tax has been made on the basis of taxable profit as per Income Tax act, 1961.
7. The Company has given ₹ 33.03 Lacks (Previous Year ₹ NIL) as advances to the parties against which the value of orders of ₹ 228.36 Lacks (Previous Year NIL) is to be executed.
8. Auditors remuneration includes:
- | | |
|--------------------|----------------------|
| For Audit Fees | 80,000.00 |
| For Taxation Work | 20,000.00 |
| Service Tax & Cess | 15,000.00 |
| | ₹ 1,15,000.00 |
9. Total expenditure on employee who were in receipt of Rs. 60,00,000.00 or more if employed for the full year or ₹ 5,00,000.00 P.M. or more if employed for part of the year are as under:-
- | | |
|------------------|------------------|
| Dr. Mukesh Jain | ₹ 3,00,00,000.00 |
| Dr. Nutan Jain | ₹ 3,00,00,000.00 |
| Dr. Anubhav Jain | ₹ 1,20,00,000.00 |
| Dr. Vandana Jain | ₹ 1,20,00,000.00 |
10. A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

11. Deferred Tax is recognised on timing differences being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

12. As per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India "Related party Disclosure". In view of this the company has given the following disclosure for the year.

The Company has identified the related parties having transactions during the year, as per detail given below. No provision for doubtful debts is required to be made & no any amount was written back from such parties.

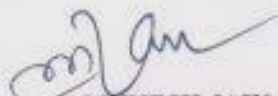
(A) Related Party and their relationship


Key Management Personnel	Relative/ Firms of Relatives Of key Management Personnel
1 Dr. Mukesh Jain (Director)	1. Shri Neeraj Jain
2. Dr. Nutan Jain (Director)	2. M/s M.K. Jain & Sons
3. Dr. Anubhav Jain (Director)	3. Mr. Priyam Jain
4. Dr. Vandana Goel (Director)	4. Smt. Divya Jain
	5. Smt. Preeti Jain
	6. Smt. Chakresh Jain.


(B) Transaction with the related parties		(₹ in Lac)
	Key Management Personnel	Relatives Concern
Remuneration	840.00	38.13
Other Exps.	78.09	8.40
Loan Taken	532.11	-

13. Additional information pursuant to Para 4 of Part II of Schedule VI to the Companies Act, are given hereunder: -

- (i) Value of Imports of Raw Material, Components and Spare Parts on C.I.F. basis - NIL (Previous Year - NIL)
- (ii) Expenditure in Foreign Currency remittances and Earnings in Foreign Currency- Traveling in foreign currency ₹ 2.10 Lacks (Previous Year - ₹ 1.95 Lacks)
- (iii) Statement of Installed Capacity etc. - Not Applicable.
- (iv) Stocks and Sales of Goods Produced - Not Applicable.
- (v) Details of Raw Material Consumed - Not Applicable.


MUKESH JAIN
 WHOLE TIME DIRECTOR
 DIN-00392866


NUTAN JAIN
 WHOLE TIME DIRECTOR
 DIN-00392893


PLACE: MUZAFFARNAGAR
DATED: 01.09.2017



For AGARWAL AJAY & ASSOCIATES,
 Chartered Accountants,
 Firm Reg. No. 005159C

(CA AJAY K.R. AGARWAL)
 Partner
 M.No. 073934